

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 13, 2004
Maturity Date: August 12, 2004
CUSIP Number: 912795QX2

High Rate: 1.060% Investment Rate 1/: 1.078% Price: 99.732

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 8.35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,107,626	\$ 16,317,059
Noncompetitive	1,383,600	1,383,600
FIMA (noncompetitive)	300,000	300,000
SUBTOTAL	40,791,226	18,000,659 2/
Federal Reserve	6,854,952	6,854,952
TOTAL	\$ 47,646,178	\$ 24,855,611

Median rate 1.050%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,791,226 / 18,000,659 = 2.27

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,086,278,000